

CENTURY 21 JUDGE FITE COMPANY

REAL ESTATE



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Real Estate 411 : December 2008

Real Estate 2010 and Beyond



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Real Estate 2010
and Beyond



**2-Minute 411
with Jim Fite**
Driving factors for the
FUTURE

Real Estate will remain a smart investment in 2010 and beyond. With the population growth expected to double in the United States by 2050, sound real estate investments will remain a wise choice for the savvy investor. Population growth points to a powerful trend and incentive for the accumulation of properties. In the US, our population increases by about 3 million per year. Real

Real Estate 411 - FACTS

Growing population and greater technology demands shape our FUTURE

FACTS for our FUTURE: The US population increases 1% per year, or 3 million, annually¹. With over 164 million in total US employment by 2014², housing will remain a vital need and attaining it will continue to be the *American Dream*.

FACTS for our FUTURE: An estimated 75% of American Adults (age 18 and above) go online³. Increased dependency on a burgeoning Internet will continue as technologies become even more commonplace in our personal and work lives.

FACTS for our FUTURE: With more people in the workforce, 20% white-collar worker turn over^a, mobility of workforce, and increased online business opportunities, TALENT and SKILL SETS are the ticket to survive in 2010.

¹Source: Michael Douville – Real Estate Analyst for “Wall Street Greek”

²Source: US Census Bureau and Bureau of Labor Statistics

³Source: Pew Internet – Demographics of Internet Users, August 2008

^aSource: CoreNet Global Summit “Real Estate 2010”

Real Estate 411 - TIPS

Navigating into the FUTURE

TIPS: Real Estate investments are a “get-rich-slow” strategy. Using this process, one finds that the creation of wealth is not an event, but a life-long journey. In Real Estate 2010, there will be strong demographics for housing. The market will continue to offer more opportunities for buying and investing in real estate. Remember that the minimum holding time frame is a reasonable 5 to 10 years and should produce wonderful opportunities for the patient investor. Buy quality properties in high-growth areas; use leverage very judiciously; employ a principal reduction strategy to produce a free and clear investment as quickly as possible; and enjoy a lifetime of benefits that can be part of a family legacy.

TIPS: Technology puts more information at your fingertips, but sometimes MORE can be daunting! Understanding the new technologies and learning how to use them to your benefit is a MUST for Real Estate 2010 and beyond. Get familiar with the real estate offerings now available on our favorite sites like Google, MSN and Yahoo. Discover new search sites that provide more than just basic real estate information. Sites like Trulia.com, Move.com and Zillow.com not only provide photos and neighborhood

estate markets are local in nature. Within the United States there are many regional markets, each with their own unique growth characteristics. When purchasing real estate as a long-term asset, location becomes extremely important.

Population growth in DFW is soaring. In fact, Economy.com ranks Dallas/Fort Worth as the #1 growth market in the U.S. for 2006-2011 with over 630,000 estimated population growth. There is a tremendous buying opportunity in our market and those that plan for the long-term and invest wisely will reap the benefits in Real Estate 2010 and Beyond.

One-stop shopping is a trend that will drive change.

We all have our favorite buzz words. One of mine is "one-stop shopping". As technologies expand, the Internet grows, and we become more of a global network in buying and selling goods, it makes sense for the consumer to want ONE place where they can get it all. Comfortably and securely. Just think eBay. Did you know that it is estimated that \$1.6 million in goods are traded every second on eBay...a website where consumer confidence is developed through a democratic community-based rating system? The Internet is the ultimate place for one-stop shopping. You can find the house you want to buy, engage your real estate agent or broker, and apply or qualify for a loan. You can even close your transaction electronically, then find the right contractor to help you renovate or the movers to help you move. Ultimately, one-stop shopping will continue to drive change in the real estate market as innovative companies join forces to provide greater services and more value to customers.

The real estate industry is changing just like all other businesses. There is no doubt in my mind that the Internet will continue to be a driving force for change in the way we think about and buy and sell real estate in Real Estate 2010 and Beyond.

information on properties, but also offer discussion boards and blogs to learn more about the real estate process. Getting comfortable with the Internet is the first step in mastering the "age of information".

TIPS: When looking for a real estate professional in Real Estate 2010, look for one who can help you understand all the real estate related information you will find online. Not everything you read online is accurate, and as technology deepens in our future, you need a real estate expert that knows their market online AND offline.

To find a real estate professional that can help you navigate through the masses of online real estate information, contact :

CENTURY 21 Judge Fite Company

800-451-8055 or email 411@judgefite.com.

We are spreading the word that "Real Estate is GREAT! at CENTURY 21 Judge Fite Company". There is real estate to be bought and sold in the Dallas/Fort Worth Metroplex and we are doing it! Join us in spreading the word that real estate really is GREAT here in our market.

Each month we will deliver a new Real Estate 411 that will give you INFORMATION you need to know. REAL ESTATE 411 will deliver GOOD NEWS about what is happening here at CENTURY 21 Judge Fite Company and in our local real estate market.... For December we are looking at the future in Real Estate 2010 and Beyond.

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